

ORDINANCE NO. 5 , SERIES 2023
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR JULY 1, 2023
THROUGH JUNE 30, 2024

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024 is hereby adopted as follows:

	<u>GENERAL</u> <u>FUND</u>	<u>LGEA</u> <u>FUND</u>	<u>MRAP</u> <u>FUND</u>	<u>POOL</u> <u>FUND</u>	<u>ARPA</u> <u>Fund</u>	<u>TOTAL</u>
<u>Resources Available:</u>						
Balance Forward	1,269,157	-	110,869	81,957		1,461,983
ARPA funds					500,000	500,000
Property Taxes	1,143,042	-	-	-		1,143,042
Road Funds	-	-	113,000	-		113,000
Gen Funds Surplus to Road			80,000			
Insurance Tax	400,000	-	-	-		400,000
Rental Income	12,000	-	-	-		12,000
Cable TV	25,000	-	-	-		25,000
Earned Interest	14,000	-	65	-		12,043
Liquor Licenses	7,270	-	-	-		7,270
Building Approvals	600	-	-	-		600
Tax Interest-Penalty	2,500	-	-	-		2,500
Pool Income	-	-	-	146,000		146,000
Gen Fund Surplus to Pool						-
Bank Deposit Tax	37,123					37,123
Mineral & LGE Fran Tax	187,000					187,000
Mineral Tax	383	-	-	-		383
Grant Income	-	-	-	-		-
Newsletter Advertisement Rev	1,000					1,000
Miscellaneous	600	-	-	-		600
Total resources avail -						
able for appropriation	3,099,675	\$0	\$303,934	\$227,957	500,000	4,131,566
<u>Appropriations:</u>						
Administration	393,619	-	-	-		393,619
ARPA Projects					500,000	500,000
General Government	177,350	-	-	-		177,350

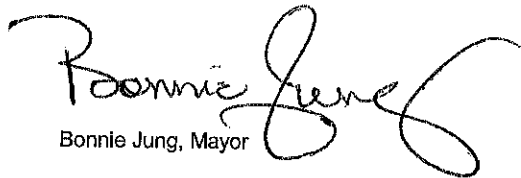
Public Safety	170,130	-	-	-	170,130
Roads		-	193,065	-	193,065
Gen Fund Surplus to road	80,000				
Sanitation	314,400		-	-	314,400
Public Works	602,771		-	-	602,771
Landlord Expense	55,000		-	-	55,000
Recreation Facility	0		-	-	-
Gen Fund Surplus to pool					
Pool Expense		-	-	178,236	178,236
Projected Contingency	<u>1,306,405</u>	-	<u>110,869</u>	<u>49,721</u>	<u>1,546,995</u>
Balance (includes July-Oct. Operating reserve)					
 Total appropriations	 \$3,099,675	 \$0	 \$303,934	 \$227,957	 \$500,000
					\$4,131,566

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

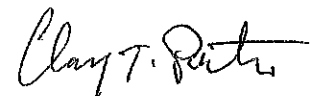
Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2023 and after publication as required by law.

Enacted this 22nd day of June, 2023.


Bonnie Jung, Mayor

Attest:


Clay T. Porter, City Clerk