

ORDINANCE NO. , SERIES 2022
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR JULY 1, 2022
THROUGH JUNE 30, 2023

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2022, and ending June 30, 2023 is hereby adopted as follows:

	GENERAL	LGEA	MRAP	POOL	ARPA	
	FUND	FUND	FUND	FUND	Fund	TOTAL
<u>Resources Available:</u>						
Balance Forward	1,430,416	-	143,879	65,824		1,640,119
ARPA funds					500,000	500,000
Property Taxes	630,116	-	-	-		630,116
Road Funds	-	-	103,861	-		103,861
Insurance Tax	400,000	-	-	-		400,000
Rental Income	13,000	-	-	-		13,000
Cable TV	25,000	-	-	-		25,000
Earned Interest	12,000	-	46	-		12,043
Liquor Licenses	7,270	-	-	-		7,270
Building Approvals	1,000	-	-	-		1,000
Coal Tax	-	-	-	-		-
Tax Interest-Penalty	2,500	-	-	-		2,500
Pool Income	-	-	-	121,650		121,650
Gen Fund Surplus to Pool				39,401		39,401
Bank Deposit Tax	34,963					34,963
Mineral & LGE Fran Tax	41,450					41,450
Reimbursement Police Patrol	4,000	-	-	-		4,000
Grant Income	-	-	-	-		-
Newsletter Advertisement Rev	3,500					3,500
Miscellaneous	600	-	-	-		600
Total resources available for appropriation	2,605,815	\$0	\$247,786	\$226,875	500,000	3,580,476
<u>Appropriations:</u>						
Administration	378,590	-	-	-		378,590
ARPA Projects					500,000	500,000
General Government	177,350	-	-	-		177,350

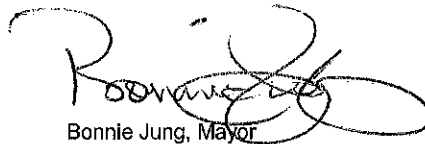
Public Safety	170,630	-	-	-	170,630
Roads		-	143,000	-	143,000
Sanitation	296,400		-	-	296,400
Public Works	629,861		-	-	629,861
Landlord Expense	45,500		-	-	45,500
Recreation Facility	0		-	-	-
Gen Fund Surplus to pool	39,401				
Pool Expense		-	-	226,875	226,875
Projected Contingency	<u>868,083</u>	<u>-</u>	<u>104,786</u>	<u>0</u>	<u>1,012,270</u>
Balance (includes July-Oct. Operating reserve)					
Total appropriations	\$2,605,815	\$0	\$247,786	\$226,875	\$500,000
					\$3,580,476

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2022 and after publication as required by law.

Enacted this 15th day of JUNE, 2022.


Bonnie Jung, Mayor

Attest:


Clay T. Porter, City Clerk