

ORDINANCE NO. 1, SERIES 2015
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR July 1, 2015
THROUGH JUNE 30, 2016

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016 is hereby adopted as follows:

	<u>GENERAL</u> <u>FUND</u>	<u>LGEA</u> <u>FUND</u>	<u>MRAP</u> <u>FUND</u>	<u>POOL</u> <u>FUND</u>	<u>TOTAL</u>
<u>Resources Available:</u>					
Balance Forward	1,809,247	-	216,189	60,306	2,085,742
Property Taxes	515,000	-	-	-	515,000
Road Funds	-	-	110,000	-	110,000
Insurance Tax	305,000	-	-	-	305,000
Rental Income	9,900	-	-	-	9,900
Cable TV	22,000	-	-	-	22,000
Earned Interest	3,000	-	1,000	-	4,000
Liquor Licenses	1,500	-	-	-	1,500
Building Approvals	150	-	-	-	150
Mineral Tax	-	150	-	-	150
Coal Tax	-	40	-	-	40
Tax Interest-Penalty	2,000	-	-	-	2,000
Pool Income	-	-	-	107,150	107,150
Bank Deposit Tax	21,000	-	-	-	21,000
Other Franchise Tax	1,500	-	-	-	1,500
Reimbursement Police Patrol	5,500	-	-	-	5,500
Miscellaneous	1,000	-	2,500	-	3,500
Total resources avail - able for appropriation	\$2,696,797	\$190	\$329,689	\$167,456	\$3,194,132
<u>Appropriations:</u>					
Administration	192,325	-	-	-	192,325
General Government	104,550	-	-	-	104,550
Public Safety	117,500	-	-	-	117,500
Roads	-	-	202,000	-	202,000
Sanitation	251,810	190	-	-	252,000
Public Works	196,400	-	-	-	196,400
Landlord Expense	11,500	-	-	-	11,500
Recreation Facility	12,000	-	-	-	12,000
Pool Expense	-	-	-	118,750	118,750
Projected Contingency	1,810,712	-	127,689	48,706	1,987,107
Balance (includes July-Oct. Operating reserve)					
Total appropriations	\$2,696,797	\$190	\$329,689	\$167,456	\$3,194,132

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2015 and after publication as required by law.

Enacted this 4th day of June, 2015.


Bonnie Jung, Mayor

Attest:


Rheba Roten, City Clerk