

**ORDINANCE NO. 2, SERIES 2018
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR JULY 1, 2018
THROUGH JUNE 30, 2019**

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019 is hereby adopted as follows:

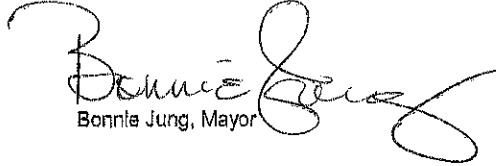
	<u>GENERAL FUND</u>	<u>LGEA FUND</u>	<u>MRAP FUND</u>	<u>POOL FUND</u>	<u>TOTAL</u>
<u>Resources Available:</u>					
Balance Forward	2,335,204	-	85,034	76,863	2,497,101
Property Taxes	550,000	-	-	-	550,000
Road Funds	-	-	110,500	-	110,500
Insurance Tax	400,000	-	-	-	400,000
Rental Income	11,000	-	-	-	11,000
Cable TV	24,000	-	-	-	24,000
Earned Interest	9,000	-	400	-	9,400
Liquor Licenses	7,900	-	-	-	7,900
Building Approvals	200	-	-	-	200
Mineral Tax	-	250	-	-	250
Coal Tax	-	-	-	-	-
Tax Interest-Penalty	2,500	-	-	-	2,500
Pool Income	-	-	-	117,150	117,150
Bank Deposit Tax	24,000	-	-	-	24,000
Other Franchise Tax	450	-	-	-	450
Reimbursement Police Patrol	4,000	-	-	-	4,000
Grant Income	-	-	2,500	-	2,500
Newsletter Advertisement Rev	5,000	-	-	-	5,000
Miscellaneous	1,000	-	-	-	1,000
Total resources avail - able for appropriation	3,374,254	\$250	\$198,434	\$194,013	\$3,766,951
<u>Appropriations:</u>					
Administration	236,497	-	-	-	236,497
General Government	142,400	-	-	-	142,400
Public Safety	123,000	-	-	-	123,000
Roads	-	-	158,500	-	158,500
Sanitation	252,750	250	-	-	253,000
Public Works	256,744	-	-	-	256,744
Landlord Expense	20,500	-	-	-	20,500
Recreation Facility	0	-	-	-	-
Pool Expense	-	-	-	123,800	123,800
Projected Contingency	2,342,363	-	39,934	70,213	2,452,510
Balance (Includes July-Oct. Operating reserve)					
Total appropriations	\$3,374,254	\$250	\$198,434	\$194,013	\$3,766,951

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2018 and after publication as required by law.

Enacted this 20th day of JUNE, 2018.


Bonnie Jung, Mayor

Attest:


Clay T. Porter, City Clerk