

**ORDINANCE NO. 3, SERIES 2017
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR July 1, 2017
THROUGH JUNE 30, 2018**

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018 is hereby adopted as follows:

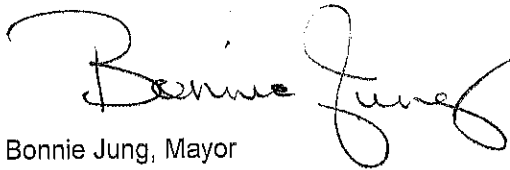
	<u>GENERAL FUND</u>	<u>LGEA FUND</u>	<u>MRAP FUND</u>	<u>POOL FUND</u>	<u>TOTAL</u>
<u>Resources Available:</u>					
Balance Forward	2,185,272	-	81,140	71,871	2,338,283
Property Taxes	540,000	-	-	-	540,000
Road Funds	-	-	85,000	-	85,000
Insurance Tax	365,000	-	-	-	365,000
Rental Income	10,000	-	-	-	10,000
Cable TV	22,000	-	-	-	22,000
Earned Interest	3,000	-	1,000	-	4,000
Liquor Licenses	5,000	-	-	-	5,000
Building Approvals	200	-	-	-	200
Mineral Tax	-	250	-	-	250
Coal Tax	-	-	-	-	-
Tax Interest-Penalty	2,500	-	-	-	2,500
Pool Income	-	-	-	114,000	114,000
Bank Deposit Tax	24,000	-	-	-	24,000
Other Franchise Tax	500	-	-	-	500
Reimbursement Police Patrol	5,000	-	-	-	5,000
Grant Income	-	-	2,500	-	2,500
Miscellaneous	1,000	-	-	-	1,000
Total resources available for appropriation	3,163,472	\$250	\$169,640	\$185,871	\$3,519,233
<u>Appropriations:</u>					
Administration	242,350	-	-	-	242,350
General Government	129,600	-	-	-	129,600
Public Safety	121,500	-	-	-	121,500
Roads	-	-	153,500	-	153,500
Sanitation	249,750	250	-	-	250,000
Public Works	211,305	-	-	-	211,305
Landlord Expense	13,500	-	-	-	13,500
Recreation Facility	8,000	-	-	-	8,000
Pool Expense	-	-	-	124,300	124,300
Projected Contingency	2,187,467	-	16,140	61,571	2,265,178
Balance (includes July-Oct. Operating reserve)	-	-	-	-	-
Total appropriations	\$3,163,472	\$250	\$169,640	\$185,871	\$3,519,233

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2017 and after publication as required by law.

Enacted this 22nd day of June, 2017.


Bonnie Jung, Mayor

Attest:


Clay T. Porter, City Clerk