

ORDINANCE NO. 3, SERIES 2016
AN ORDINANCE ADOPTING AN OPERATING BUDGET
AND ALLOCATING FUNDS FOR July 1, 2016
THROUGH JUNE 30, 2017

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning, the City of Douglass Hills is empowered to adopt an operating budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016 is hereby adopted as follows:

	<u>GENERAL</u> <u>FUND</u>	<u>LGEA</u> <u>FUND</u>	<u>MRAP</u> <u>FUND</u>	<u>POOL</u> <u>FUND</u>	<u>TOTAL</u>
<u>Resources Available:</u>					
Balance Forward	1,970,259	-	192,231	58,210	2,220,700
Property Taxes	530,000	-	-	-	530,000
Road Funds	-	-	110,000	-	110,000
Insurance Tax	345,000	-	-	-	345,000
Rental Income	10,500	-	-	-	10,500
Cable TV	22,000	-	-	-	22,000
Earned Interest	3,000	-	1,000	-	4,000
Liquor Licenses	2,000	-	-	-	2,000
Building Approvals	200	-	-	-	200
Mineral Tax	-	220	-	-	220
Coal Tax	-	40	-	-	40
Tax Interest-Penalty	2,000	-	-	-	2,000
Pool Income	-	-	-	112,150	112,150
Bank Deposit Tax	21,500	-	-	-	21,500
Other Franchise Tax	1,500	-	-	-	1,500
Reimbursement Police Patrol	5,000	-	-	-	5,000
Miscellaneous	1,200	-	2,500	-	3,700
Total resources avail - able for appropriation	\$2,914,159	\$260	\$305,731	\$170,360	\$3,390,510
<u>Appropriations:</u>					
Administration	199,128	-	-	-	199,128
General Government	115,300	-	-	-	115,300
Public Safety	119,500	-	-	-	119,500
Roads	-	-	201,500	-	201,500
Sanitation	251,740	260	-	-	252,000
Public Works	218,982	-	-	-	218,982
Landlord Expense	13,500	-	-	-	13,500
Recreation Facility	8,000	-	-	-	8,000
Pool Expense	-	-	-	121,950	121,950
Projected Contingency	1,988,009	-	104,231	48,410	2,140,650
Balance (includes July-Oct. Operating reserve)	-	-	-	-	-
Total appropriations	\$2,914,159	\$260	\$305,731	\$170,360	\$3,390,510

Section 2: Not more than \$3,000 of funds appropriated to "Contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3: Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency".

Section 4: This ordinance shall take effect on July 1, 2016 and after publication as required by law.

Enacted this 2nd day of June, 2016.


Bonnie Jung, Mayor

Attest:


Rheba Roten, City Clerk